

**GSA CARLETON INC. (GRC)**  
**FY17 Unaudited Budget vs. Actual + Proposed FY18 Budget**

May 2016 through April 2017

Accrual Basis

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4200 · GRC Income				
4210 · GRC Residence Fees	4,260.00	4,200.00	60.00	4,260.00
<b>Total 4200 · GRC Income</b>	<u>4,260.00</u>	<u>4,200.00</u>	<u>60.00</u>	<u>4,260.00</u>
<b>Total Income</b>	<u>4,260.00</u>	<u>4,200.00</u>	<u>60.00</u>	<u>4,260.00</u>
<b>Gross Profit</b>	4,260.00	4,200.00	60.00	4,260.00
<b>Expense</b>				
7500 · GRC Expenses				
7501 · GRC Operating Expenses	2,126.26	2,600.00	(473.74)	2,660.00
7505 · GRC Honorarium	1,600.00	1,600.00	0.00	1,600.00
<b>Total 7500 · GRC Expenses</b>	<u>3,726.26</u>	<u>4,200.00</u>	<u>(473.74)</u>	<u>4,260.00</u>
<b>Total Expense</b>	<u>3,726.26</u>	<u>4,200.00</u>	<u>(473.74)</u>	<u>4,260.00</u>
<b>Net Ordinary Income</b>	<u>533.74</u>	<u>0.00</u>	<u>533.74</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>533.74</b></u>	<u><b>0.00</b></u>	<u><b>533.74</b></u>	<u><b>0.00</b></u>

**GSA CARLETON INC. (Mike's Place Pub)**  
**FY17 Unaudited Budget vs. Actual + Proposed FY18 Budget**

May 2016 through April 2017

Accrual Basis

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · INCOME - MIKE'S PLACE</b>				
<b>4101 · MP Sales Revenue</b>				
4105 · Alcoholic Beverage Sales	321,397.32	336,000.00	(14,602.68)	366,000.00
4110 · Food Sales	264,801.91	270,000.00	(5,198.09)	275,000.00
4115 · Non-Alcoholic Sales	9,836.65	12,500.00	(2,663.35)	10,000.00
4122 · Gift Certificate Sold	250.00			
<b>Total 4101 · MP Sales Revenue</b>	<u>596,285.88</u>	<u>618,500.00</u>	<u>(22,214.12)</u>	<u>651,000.00</u>
<b>4130 · MP Revenue - Other</b>				
4131 · ATM Fees - MP	442.89	400.00	42.89	450.00
4132 · MP Miscellaneous Income	5,901.05	5,600.00	301.05	6,000.00
<b>Total 4130 · MP Revenue - Other</b>	<u>6,343.94</u>	<u>6,000.00</u>	<u>343.94</u>	<u>6,450.00</u>
<b>Total 4100 · INCOME - MIKE'S PLACE</b>	<u>602,629.82</u>	<u>624,500.00</u>	<u>(21,870.18)</u>	<u>657,450.00</u>
<b>Total Income</b>	<u>602,629.82</u>	<u>624,500.00</u>	<u>(21,870.18)</u>	<u>657,450.00</u>
<b>Cost of Goods Sold</b>				
<b>5000 · COST OF GOODS SOLD - MP</b>				
5005 · Alcoholic Beverage COGS	138,730.58	145,000.00	(6,269.42)	153,000.00
5010 · Food COGS	175,958.71	168,000.00	7,958.71	181,000.00
5015 · Non-Alcoholic COGS	5,404.45	6,500.00	(1,095.55)	5,500.00
<b>Total 5000 · COST OF GOODS SOLD - MP</b>	<u>320,093.74</u>	<u>319,500.00</u>	<u>593.74</u>	<u>339,500.00</u>
<b>Total COGS</b>	<u>320,093.74</u>	<u>319,500.00</u>	<u>593.74</u>	<u>339,500.00</u>
<b>Gross Profit</b>	<u>282,536.08</u>	<u>305,000.00</u>	<u>(22,463.92)</u>	<u>317,950.00</u>
<b>Expense</b>				
<b>8000 · MIKE'S PLACE EXPENSES</b>				
8001 · Bank Charges and Interest - MP	984.24	1,000.00	(15.76)	1,000.00
8001a · Card Processing Service Charges	8,229.90	6,140.00	2,089.90	9,000.00

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
8003 · Advertising - MP	3,312.85	3,000.00	312.85	3,000.00
8005 · Phone Line Rental - MP	435.40	650.00	(214.60)	500.00
8007 · Office Supplies - MP	512.39	700.00	(187.61)	550.00
8010 · Security - MP	2,222.18	1,200.00	1,022.18	1,200.00
8014 · Staff Appreciation - MP	1,008.93	1,000.00	8.93	1,000.00
8015 · Subscriptions - MP	0.00	600.00	(600.00)	0.00
8020 · License Fees - MP	709.80	600.00	109.80	725.00
8025 · Mileage and Parking - MP	3,120.10	2,800.00	320.10	3,200.00
8026 · Taxi Expense - MP	883.23	2,600.00	(1,716.77)	1,000.00
8030 · Delivery Expense - MP	808.54	850.00	(41.46)	1,000.00
8035 · Miscellaneous Expense - MP	417.66	500.00	(82.34)	500.00
8036 · Waste - MP	699.59	700.00	(0.41)	700.00
8037 · Wasted Beer - Line Cleaning	1,028.04	1,300.00	(271.96)	1,030.00
8040 · Supplies - MP				
8041 · Serving Supplies - MP	8,660.00	8,800.00	(140.00)	8,850.00
8042 · Glassware - MP	339.74	1,000.00	(660.26)	350.00
8043 · Board Games, Other Supplies-MP	0.00	0.00	0.00	300.00
Total 8040 · Supplies - MP	8,999.74	9,800.00	(800.26)	9,500.00
8050 · Training - MP	0.00	150.00	(150.00)	150.00
8055 · Rent - MP				
8056 · Rent - Cold storage	3,164.40	2,837.00	327.40	3,510.00
8055 · Rent - MP - Other	35,267.88	35,241.00	26.88	37,700.00
Total 8055 · Rent - MP	38,432.28	38,078.00	354.28	41,210.00
8060 · Software - MP	0.00	300.00	(300.00)	250.00
8061 · Software/Hardware Supp - MP	0.00	300.00	(300.00)	250.00
8074 · Student Discounts - MP	4,062.17	0.00	4,062.17	0.00
8075 · Staff Meals	6,408.62	4,042.00	2,366.62	7,000.00
8076 · Gift Certificates Cashed - MP	1,240.00	0.00	1,240.00	1,300.00
8080 · Cash Short/Bad Debts - MP				
8081 · Bad Debts - MP	603.18	0.00	603.18	0.00
8085 · Cash Short/Over - MP	(4,036.83)	0.00	(4,036.83)	0.00

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
Total 8080 · Cash Short/Bad Debts - MP	(3,433.65)	0.00	(3,433.65)	0.00
8088 · Leased Equipment	1,372.17	1,400.00	(27.83)	1,500.00
8089 · Minor Capital Expense - MP	381.26	500.00	(118.74)	500.00
8090 · Repair and Maintenance - MP				
8091 · Equipment Repair - MP	1,238.01	1,000.00	238.01	1,300.00
8092 · Cleaning Services - MP	723.34	5,000.00	(4,276.66)	2,100.00
8093 · Cleaning Supplies - MP	3,108.65	2,800.00	308.65	3,200.00
8094 · Leasehold Improvements-Minor MP	216.64	250.00	(33.36)	300.00
Total 8090 · Repair and Maintenance - MP	5,286.64	9,050.00	(3,763.36)	6,900.00
8100 · Depreciation - MP	9,105.37	12,000.00	(2,894.63)	10,000.00
8105 · Professional Services - MP				
8106 · Auditor - MP	5,550.00	5,800.00	(250.00)	5,610.00
8109 · Legal Fees - Corp - MP	0.00	650.00	(650.00)	650.00
8110 · Legal Fees - Labor - MP	735.25	500.00	235.25	2,000.00
Total 8105 · Professional Services - MP	6,285.25	6,950.00	(664.75)	8,260.00
8115 · Insurance - MP				
8118 · Property, Crime, B&M Ins - MP	18,390.24	18,390.00	0.24	15,138.00
Total 8115 · Insurance - MP	18,390.24	18,390.00	0.24	15,138.00
8120 · Sponsored Events - MP				
8121 · Hosting Services - MP	3,363.00	4,400.00	(1,037.00)	5,100.00
8124 · Cable TV for MP	1,886.68	1,887.00	(0.32)	1,925.00
8126 · SiriusXM Satellite - MP	419.88	402.00	17.88	450.00
Total 8120 · Sponsored Events - MP	5,669.56	6,689.00	(1,019.44)	7,475.00
8149 · Salaries & Benefits - MP				
8150 + 8186 · Salaries + Wages F/T + P/T Staff - MP	152,256.50	149,000.00	3,256.50	159,826.00
8151 + 8161 Benefits F/T + P/T Staff - MP	22,076.33	20,050.00	2,026.33	22,985.00
Total 8149 · Salaries & Benefits - MP	174,332.83	169,050.00	5,282.83	182,811.00
Total 8000 · MIKE'S PLACE EXPENSES	300,905.33	300,339.00	566.33	318,749.42
Total Expense	300,905.33	300,339.00	566.33	318,749.42
Net Ordinary Income	(18,369.25)	4,661.00	(23,030.25)	1,300.58
Net Income	<u>(18,369.25)</u>	<u>4,661.00</u>	<u>(23,030.25)</u>	<u>1,300.58</u>

**GSA CARLETON INC. (GSA)**  
**FY17 Unaudited Budget vs. Actual + Proposed FY18 Budget**

May 2016 through April 2017

Accrual Basis

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · INCOME - GSA</b>				
4030 · Print and Copy Revenue	15,795.23	14,000.00	1,795.23	16,110.00
4040 · Interest/Dividend Earned	2.88	816.00	(813.12)	10.00
4050 · Miscellaneous Income	7,310.90	5,100.00	2,210.90	7,530.00
4060 · Welcome Weeks Revenue	2,215.13	1,500.00	715.13	2,245.00
4600 · Student Fees	819,251.20	790,962.00	28,289.20	828,861.00
<b>Total 4000 · INCOME - GSA</b>	<u>844,575.34</u>	<u>812,378.00</u>	<u>32,197.34</u>	<u>854,756.00</u>
<b>Total Income</b>	<u>844,575.34</u>	<u>812,378.00</u>	<u>32,197.34</u>	<u>854,756.00</u>
<b>Gross Profit</b>	<u>844,575.34</u>	<u>812,378.00</u>	<u>32,197.34</u>	<u>854,756.00</u>
<b>Expense</b>				
<b>6000 · General Expenses - GSA</b>				
6001 · Bank Charges - GSA	1,635.04	1,920.00	(284.96)	4,500.00
6002 · Advertising - GSA	709.03	2,000.00	(1,290.97)	2,000.00
6006 · Cash Short/Over - GSA	(219.67)	250.00	(469.67)	0.00
6015 · Long Distance Charges	41.32	200.00	(158.68)	45.00
6016 · Phone Line Rental	2,739.98	2,900.00	(160.02)	2,795.00
6020 · Mileage and Parking and Taxi	2,247.17	2,000.00	247.17	2,295.00
6025 · Miscellaneous Exp	139.12	250.00	(110.88)	500.00
6030 · Office Equipment (Minor)	0.00	2,040.00	(2,040.00)	0.00
6035 · Leasehold Improvements (Minor)	0.00	1,000.00	(1,000.00)	0.00
6040 · Office Supplies	4,424.16	5,610.00	(1,185.84)	5,000.00
6045 · Cleaning Services - GSA	5,559.61	6,000.00	(440.39)	5,670.00
6053 · Photocopying				
6054 · Xerox Lease Copier	4,257.88	4,258.00	(0.12)	4,258.00
6055 · Copies - Impressions Meter	5,719.71	5,500.00	219.71	6,292.00
6056 · Supplies (Paper & Staples)	2,115.92	2,295.00	(179.08)	2,160.00
6057 · Back-Up Printer Supplies	430.52	450.00	(19.48)	440.00
<b>Total 6053 · Photocopying</b>	<u>12,524.03</u>	<u>12,503.00</u>	<u>21.03</u>	<u>13,150.00</u>
6060 · Postage	557.10	663.00	(105.90)	570.00
6065 · Rent - GSA	48,604.08	48,195.00	409.08	52,505.00
6070 · Security - GSA	1,154.86	650.00	504.86	650.00
6075 · Information Technology	5,845.19	6,000.00	(154.81)	6,000.00
6080 · Sponsored Events - GSA	2,609.80	4,000.00	(1,390.20)	4,000.00
6280 · Campaign Exp and Reimbursements	15,073.83	15,000.00	73.83	10,000.00
6315 · Council/Exec/Board Operations				

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
6320 · Council - Committees	60.38	100.00	(39.62)	100.00
6325 · Council - Discretionary Funds	550.00	1,500.00	(950.00)	1,500.00
6330 · Council - General Operations	3,170.10	3,600.00	(429.90)	3,600.00
6335 · Council - Honorarium	1,315.00	1,500.00	(185.00)	1,500.00
6340 · Executive - Other (Transition)	3,566.37	3,566.00	0.37	4,200.00
6345 · Executive Committee Operations	0.00	100.00	(100.00)	50.00
6350 · Graduate Academic Caucus - Gen	218.23	200.00	18.23	225.00
<b>Total 6315 · Council/Exec/Board Operations</b>	<b>8,880.08</b>	<b>10,566.00</b>	<b>(1,685.92)</b>	<b>11,175.00</b>
<b>6360 · Community Support General</b>				
6361 · Sexual Assault Awareness	3,100.27	10,500.00	(7,399.73)	9,500.00
6366 · Service Centre Fees	60,000.00	60,000.00	0.00	60,000.00
6370 · Grad Softball	1,255.52	1,500.00	(244.48)	1,900.00
6372 · Community Garden	8,452.23	9,000.00	(547.77)	9,000.00
6380 · Ombus Office Contribution	14,125.25	16,000.00	(1,874.75)	15,725.00
<b>Total 6360 · Community Support General</b>	<b>86,933.27</b>	<b>97,000.00</b>	<b>(10,066.73)</b>	<b>96,125.00</b>
<b>6389 · Departmental Support</b>				
6391 · Student Organization Grant	10,120.21	25,000.00	(14,879.79)	15,000.00
6399 · Councillor Credit	4,122.70	5,000.00	(877.30)	5,000.00
<b>Total 6389 · Departmental Support</b>	<b>14,242.91</b>	<b>30,000.00</b>	<b>(15,757.09)</b>	<b>20,000.00</b>
6430 · Depreciation - GSA	7,895.58	10,500.00	(2,604.42)	12,500.00
<b>6459 · Elections</b>				
6460 · Elections - Candidate Subsidies	42.85	150.00	(107.15)	150.00
6480 · Elections - Supplies	1,307.29	900.00	407.29	1,400.00
6490 · Elections - Poll Clerk Honorar.	4,889.75	2,500.00	2,389.75	2,500.00
6497 · Elections - CEO Honoarium	2,000.00	1,500.00	500.00	1,500.00
6498 · Elections - Other	582.22	200.00	382.22	600.00
<b>Total 6459 · Elections</b>	<b>8,822.11</b>	<b>5,250.00</b>	<b>3,572.11</b>	<b>6,150.00</b>
<b>6500 · Insurance - GSA</b>				
6501 · Property, Crime, B&M Ins	912.60	913.00	(0.40)	950.00
6502 · D&O Liability Insurance	810.00	810.00	0.00	810.00
6503 · Liability Insurance	9,180.00	9,180.00	0.00	9,180.00
<b>Total 6500 · Insurance - GSA</b>	<b>10,902.60</b>	<b>10,903.00</b>	<b>(0.40)</b>	<b>10,940.00</b>
<b>6569 · Meetings &amp; Conferences</b>				
6570 · CFS National May AGM	4,385.00	4,385.00	0.00	2,655.00
6575 · CFS National Nov AGM	2,637.00	3,570.00	(933.00)	3,500.00
6580 · CFS Ontario - W AGM	328.28	1,800.00	(1,471.72)	1,800.00
6590 · CFS Ontario - S AGM	312.50	400.00	(87.50)	1,000.00
6610 · Conferences - Circle, RISE, etc	400.00	1,700.00	(1,300.00)	2,000.00
6611 · CFS National Graduate Caucus	3,000.00	2,025.00	975.00	3,060.00
6620 · Conferences - Other	711.78	1,200.00	(488.22)	1,200.00
6640 · Meetings & Conf - Per Diem	75.00	800.00	(725.00)	800.00
<b>Total 6569 · Meetings &amp; Conferences</b>	<b>11,849.56</b>	<b>15,880.00</b>	<b>(4,030.44)</b>	<b>16,015.00</b>

	<u>May '16 - Apr 17</u>	<u>Budget FY17</u>	<u>\$ Over Budget</u>	<u>Budget FY18</u>
<b>6686 · Welcome Week Expenses</b>				
6687 · WW Events	16,190.89	21,000.00	(4,809.11)	25,000.00
6688 · WW Honorariums	5,033.75	5,000.00	33.75	0.00
<b>Total 6686 · Welcome Week Expenses</b>	<u>21,224.64</u>	<u>26,000.00</u>	<u>(4,775.36)</u>	<u>25,000.00</u>
<b>6699 · Professional Expenses</b>				
6700 · Auditor Fees	12,071.50	6,375.00	5,696.50	7,000.00
6720 · Legal Fees - Corporate	2,667.43	5,000.00	(2,332.57)	4,000.00
6725 · Legal Fees - Labour	0.00	2,000.00	(2,000.00)	2,000.00
<b>Total 6699 · Professional Expenses</b>	<u>14,738.93</u>	<u>13,375.00</u>	<u>1,363.93</u>	<u>13,000.00</u>
<b>6738 · Publications</b>				
6742 · Grad Bulletin	454.71	530.00	(75.29)	550.00
6770 · GSA Handbook	4,587.80	4,588.00	(0.20)	4,400.00
<b>Total 6738 · Publications</b>	<u>5,042.51</u>	<u>5,118.00</u>	<u>(75.49)</u>	<u>4,950.00</u>
<b>6779 · Salaries and Wages</b>				
6780 · Salaries - Executive	104,056.27	101,136.00	2,920.27	104,504.15
6785 · Benefits - Executive	22,291.03	23,000.00	(708.97)	22,500.00
6790 + 6800 Salaries + Wages - FT/PT Staff	256,265.12	253,000.00	3,265.12	285,000.00
6795 + 6805 Benefits - FT/PT Staff	33,828.82	30,175.00	3,653.82	39,200.00
<b>Total 6779 · Salaries and Wages</b>	<u>416,441.24</u>	<u>407,311.00</u>	<u>9,130.24</u>	<u>451,204.15</u>
<b>6879 · Scholarships/Bursaries/Awards</b>				
6880 · Scholarships	3,000.00	3,300.00	(300.00)	3,500.00
6881 · Open Access Award	1,000.00	1,700.00	(700.00)	1,700.00
6891 · Awards - Other	0.00	200.00	(200.00)	200.00
<b>Total 6879 · Scholarships/Bursaries/Awards</b>	<u>4,000.00</u>	<u>5,200.00</u>	<u>(1,200.00)</u>	<u>5,400.00</u>
<b>6929 · Student Support</b>				
6930 · Dedicated Access Fund Contrib.	6,334.00	6,400.00	(66.00)	6,400.00
6935 · Family Grant	5,500.00	6,000.00	(500.00)	6,000.00
6940 · Dental Grants	2,415.00	4,500.00	(2,085.00)	5,000.00
6945 · Childcare Grant	195.00	4,000.00	(3,805.00)	2,000.00
6950 · Emergency Grant	1,950.00	6,000.00	(4,050.00)	6,000.00
6960 · Travel Grant - Regular	15,743.76	20,500.00	(4,756.24)	20,000.00
<b>Total 6929 · Student Support</b>	<u>32,137.76</u>	<u>47,400.00</u>	<u>(15,262.24)</u>	<u>45,400.00</u>
6995 · Staff Training	90.40	500.00	(409.60)	200.00
6996 · Staff Appreciation	1,123.94	1,500.00	(376.06)	1,500.00
6999 · Uncollected Student Fees	944.64	6,000.00	(5,055.36)	4,000.00
Contingency Fund	0.00	10,000.00	(10,000.00)	10,000.00
<b>Total 6000 · General Expenses - GSA</b>	<u>754,254.91</u>	<u>803,684.00</u>	<u>(49,429.09)</u>	<u>843,239.15</u>
<b>Total Expense</b>	<u>754,254.91</u>	<u>803,684.00</u>	<u>(49,429.09)</u>	<u>843,239.15</u>
<b>Net Ordinary Income</b>	95,660.52	(1,306.00)	96,966.52	11,516.85
<b>Net Income GSA Carleton INC (GRC + MPP + GSA)</b>	<b>77,825.01</b>	<b>3,355.00</b>	<b>74,470.01</b>	<b>12,817.43</b>