

GSA CARLETON INC.
Profit & Loss Budget vs. Actual
May 2019 through April 2020

FY 21
Total Revenue Estimate (70%) = \$607,005
Total Expense = \$870,357.97
Mikes Place Loss (2020-21) = \$169,600.00
Total Loss = \$432952.87

	Actuals FY20 (Draft)	FY20 Budget	\$ Over/Under	% of Budget	FY21 Budget	
	May '19 - Apr 20	Budget	\$ Over Budget	% of Budget		Fixed Costs
Income						
4000 - INCOME - GSA						
4030 - Print and Copy Revenue	3,907.59	11,000.00	-7,092.41	35.52%	\$	2,000.00
4040 - Interest/Dividend Earned	4.13				\$	5.00
4050 - Miscellaneous Income	50,308.59	40,000.00	10,308.59	125.77%	??	
4055 - Health Plan Income	13,736.43	13,736.43	0.00	100.0%	\$	20,000.00
4060 - Welcome Weeks Revenue	3,022.36	3,750.00	-727.64	80.6%	\$	-
4600 - Student Fees	797,862.88	750,000.00	47,862.88	106.38%	\$	585,000.00
Total 4000 - INCOME - GSA	868,841.98	818,486.43	50,355.55	106.15%		607,005.00
Total Income	868,841.98	818,486.43	50,355.55	106.15%		607,005.00
Expense						
6000 - General Expenses - GSA						
6001 - Bank Charges - GSA	4,510.36	4,200.00	310.36	107.39%	\$	4,500.00
6002 - Advertising - GSA	1,183.11	2,000.00	-816.89	59.16%	\$	2,000.00
6006 - Cash Short/Over - GSA	-6.59	0.00	-6.59	100.0%	\$	-
6015 - Long Distance Charges	14.21	35.00	-20.79	40.6%	\$	50.00
6016 - Phone Line Rental	2,531.04	2,600.00	-68.96	97.35%	\$	2,600.00
6020 - Mileage and Parking and Taxi	1,357.71	1,800.00	-442.29	75.43%	\$	2,000.00
6025 - Miscellaneous Exp	140.50	500.00	-359.50	28.1%	\$	500.00
6030 - Office Equipment (Minor)	1,145.80	1,000.00	145.80	114.58%	\$	1,500.00
6040 - Office Supplies	5,012.82	2,000.00	3,012.82	250.64%	\$	2,000.00
6041 - Lounge Food and Supplies	597.79	2,000.00	-1,402.21	29.89%	\$	500.00
6045 - Cleaning Services - GSA	5,629.10	6,160.00	-530.90	91.38%	\$	3,000.00
6053 - Photocopying						
6054 - Xerox Lease Copier	4,257.88	4,260.00	-2.12	99.95%	\$	4,257.88
6055 - Copies - Impressions Meter	4,202.75	5,000.00	-797.25	84.06%	\$	2,202.75
6056 - Supplies (Paper & Staples)	1,698.88	2,000.00	-301.12	84.94%	\$	1,000.00
6057 - Back-Up Printer Supplies	0.00	0.00	0.00	0.0%	\$	500.00
Total 6053 - Photocopying	10,159.51	11,260.00	-1,100.49	90.23%	\$	7,960.63
6060 - Postage	205.66	660.00	-454.34	31.16%	\$	300.00
6065 - Rent - GSA	51,129.84	55,367.00	-4,237.16	92.35%	\$	51,228.96
6070 - Security - GSA	827.16	0.00	827.16	100.0%	\$	1,000.00
6075 - Information Technology (Software)	7,845.98	6,200.00	1,645.98	126.55%	\$	4,500.00
6080 - Sponsored Events - GSA	2,007.96	7,000.00	-4,992.04	28.69%	\$	2,500.00
6280 - Campaign Exp and Reimbursements	17,545.84	20,000.00	-2,454.16	87.73%	\$	9,000.00
6315 - Council/Exec/Board Operations						
6320 - Council - Committees	0.00	0.00	0.00	0.0%	\$	-
6325 - Council - Discretionary Funds	0.00	0.00	0.00	0.0%	\$	-
6330 - Council - General Operations	622.70	1,000.00	-377.30	62.27%	\$	500.00

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6335 - Council - Honorarium	1,200.00	2,000.00	-800.00	60.0%	\$ 2,000.00
6340 - Executive - Other (Transition)	900.10	1,000.00	-99.90	90.01%	\$ 1,000.00
6350 - Graduate Academic Caucus - Gen	0.00	100.00	-100.00	0.0%	\$ 100.00
Total 6315 - Council/Exec/Board Operations	2,722.80	4,100.00	-1,377.20	66.41%	\$ 3,600.00
6360 - Community Support General					
6361 - Sexual Assault Awareness (\$5,449.82 under PT Salary)	150.00	9,500.00	-9,350.00	1.58%	\$ 9,500.00
6365 - Clubs & Societies	0.00	0.00	0.00	0.0%	\$ -
6366 - Service Centre Fees	60,000.00	18,000.00	42,000.00	333.33%	\$ 60,000.00
6370 - Grad Softball	0.00	0.00	0.00	0.0%	\$ -
6372 - Community Garden (\$5460.70 under PT Salary)	329.87	3,000.00	-2,670.13	11.0%	\$ 500.00
6374 - Peer Support Program	23,656.36	20,000.00	3,656.36	118.28%	\$ 10,000.00
6380 - Ombus Office Contribution	0.00	16,000.00	-16,000.00	0.0%	\$ 32,000.00
Total 6360 - Community Support General	84,136.23	66,500.00	17,636.23	126.52%	\$ 112,000.00
6430 - Depreciation - GSA	18,205.84	14,000.00	4,205.84	130.04%	\$ 18,000.00
6459 - Elections					
6460 - Elections - Candidate Subsidies	0.00	150.00	-150.00	0.0%	1,000.00
6480 - Elections - Supplies	0.00	500.00	-500.00	0.0%	500.00
6490 - Elections - Poll Clerk Honorar.	2,500.00	3,300.00	-800.00	75.76%	2,500.00
6491 - Elections - Advertising	0.00	100.00	-100.00	0.0%	100.00
6497 - Elections - CEO Honorarium	1,500.00	1,000.00	500.00	150.0%	1,000.00
6498 - Elections - Other	0.00	200.00	-200.00	0.0%	200.00
6459 - Elections - Other	0.00	0.00	0.00	0.0%	0.00
Total 6459 - Elections	4,000.00	5,250.00	-1,250.00	76.19%	\$ 5,300.00
6500 - Insurance - GSA					
6501 - Property, Crime, B&M Ins	1,080.00	1,080.00	0.00	100.0%	\$ 1,131.84
6502 - D&O Liability Insurance	1,868.40	1,868.40	0.00	100.0%	\$ 1,868.40
6503 - Liability Insurance	9,450.00	9,450.00	0.00	100.0%	\$ 13,730.04
Total 6500 - Insurance - GSA	12,398.40	12,398.40	0.00	100.0%	\$ 16,730.28
6569 - Meetings & Conferences					
6570 - CFS National May AGM	60.00	968.00	-908.00	6.2%	0.00
6575 - CFS National Nov AGM	669.02	1,000.00	-330.98	66.9%	0.00
6580 - CFS Ontario - W AGM	0.00	2,000.00	-2,000.00	0.0%	2,000.00
6590 - CFS Ontario - S AGM	2,065.95	2,000.00	65.95	103.3%	0.00
6610 - Conferences - Circle, RISE, etc	500.00	0.00	500.00	100.0%	1,000.00
6611 - CFS National Graduate Caucus	0.00	2,000.00	-2,000.00	0.0%	0.00
6620 - Conferences - Other	1,163.01	500.00	663.01	232.6%	500.00
6630 - Conferences - Travel	0.00	500.00	-500.00	0.0%	500.00
6640 - Meetings & Conf - Per Diem	180.00	600.00	-420.00	30.0%	600.00
Total 6569 - Meetings & Conferences	4,637.98	9,568.00	-4,930.02	48.47%	\$ 4,600.00
6686 - Welcome Week Expenses					
6687 - WW Events	15,967.84	20,000.00	-4,032.16	79.84%	\$ 5,000.00
6688 - WW Honorariums	5,000.00				
Total 6686 - Welcome Week Expenses	20,967.84	20,000.00	967.84	104.84%	\$ 5,000.00
6699 - Professional Expenses					
6700 - Auditor Fees	8,291.00	6,780.00	1,511.00	122.29%	\$ 8,000.00
6720 - Legal Fees - Corporate	3,586.62	4,000.00	-413.38	89.67%	\$ 4,000.00
6725 - Legal Fees - Labour	13,163.52	10,000.00	3,163.52	131.64%	\$ 15,000.00
Total 6699 - Professional Expenses	25,041.14	20,780.00	4,261.14	120.51%	\$ 27,000.00

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6738 - Publications					
6742 - Grad Bulletin	323.83	350.00	-26.17	92.52%	\$ 350.00
6770 - GSA Handbook	0.00	0.00	0.00	0.0%	\$ -
Total 6738 - Publications	323.83	350.00	-26.17	92.52%	\$ 350.00
6779 - Salaries and Wages					
6780 - Salaries - Executive	110,396.14	106,390.45	4,005.69	103.77%	\$ 110,500.00
6785 - Benefits - Executive	19,096.21	17,583.43	1,512.78	108.6%	\$ 19,000.00
6790 - Salaries - FT Staff	208,179.37	182,000.00	26,179.37	114.38%	\$ 335,250.00
6795 - Benefits - FT Staff	30,267.61	26,968.00	3,299.61	112.24%	\$ 50,288.00
6800 - Wages - PT Staff	73,311.88	88,474.72	-15,162.84	82.86%	\$ 16,000.00
6805 - Benefits - PT Staff	7,330.26	11,668.47	-4,338.21	62.82%	\$ 1,600.00
6830 - Payroll Expenses	0.00	0.00	0.00	0.0%	\$ -
Total 6779 - Salaries and Wages	448,581.47	433,085.07	15,496.40	103.58%	\$ 532,638.00
6879 - Scholarships/Bursaries/Awards					
6880 - Scholarships	0.00	5,000.00	-5,000.00	0.0%	\$ 11,500.00
6881 - Open Access Award	5,000.00	5,000.00	0.00	100.0%	\$ -
6891 - Awards - Other	0.00	0.00	0.00	0.0%	\$ 0
Total 6879 - Scholarships/Bursaries/Awards	5,000.00	10,000.00	-5,000.00	50.0%	\$ 11,500.00
6929 - Student Support					
6930 - Dedicated Access Fund Contrib.	0.00	0.00	0.00	0.0%	\$ -
6935 - Family Grant	3,000.00	8,714.29	-5,714.29	34.43%	\$ 3,000.00
6940 - Dental Grants	4,467.00	8,714.29	-4,247.29	51.26%	\$ 5,000.00
6945 - Childcare Grant	500.00	8,714.29	-8,214.29	5.74%	\$ 1,000.00
6950 - Emergency Grant	49,000.00	8,714.29	40,285.71	562.3%	\$ 9,000.00
6955 - Health Leave Grant	750.00	8,714.29	-7,964.29	8.61%	\$ 1,000.00
6960 - Travel Grant - Regular	4,938.50	8,714.29	-3,775.79	56.67%	\$ 1,000.00
Total 6929 - Student Support	62,655.50	52,285.74	10,369.76	119.83%	\$ 20,000.00
6970 - Departmental Support					
6971 - Student Organization Grant	9,098.68	5,714.29	3,384.39	159.23%	\$ 5,000.00
6972 - Councillor Credit	916.67	2,100.00	-1,183.33	43.65%	\$ 2,000.00
Total 6970 - Departmental Support	10,015.35	7,814.29	2,201.06	128.17%	\$ 7,000.00
6995 - Staff Training	1,713.85	2,000.00	-286.15	85.69%	\$ 2,000.00
6996 - Staff Appreciation	773.03	1,500.00	-726.97	51.54%	\$ 1,500.00
6999 - Uncollected Student Fees	2,684.99	3,000.00	-315.01	89.5%	\$ 8,000.00
Total 6000 - General Expenses - GSA	815,696.05	785,413.50	30,282.55	103.86%	870,357.87
Total Expense	815,696.05	785,413.50	30,282.55	103.86%	870,357.87
Net Income	53,145.93	33,072.93	20,073.00	160.69%	-263,352.87

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