

GSA Draft Budget FY25

	Unaudited				Draft
	Actual FY24	Budget FY24	\$ Over Budget	% of Budget	Budget FY25
Income					
4000 · INCOME - GSA					
4030 · Print and Copy Revenue	0.00	1,000.00	-1,000.00	0.0%	0
4040 · Interest/Dividend Earned	157.99				
4050 · Miscellaneous Income	40,331.80	40,000.00	331.80	100.83%	40,000.00
4600 · Student Fees	1,163,858.38	1,020,000.00	143,858.38	114.1%	1,200,000.00
Total 4000 · INCOME - GSA	1,204,348.17	1,061,000.00	143,348.17	113.51%	
Total Income	1,204,348.17	1,061,000.00	143,348.17	113.51%	
Gross Profit	1,204,348.17	1,061,000.00	143,348.17	113.51%	1,240,000.00
Expense					
6000 · General Expenses - GSA					
6001 · Bank Charges - GSA	6,055.49	6,000.00	55.49	100.93%	7,000.00
6002 · Advertising - GSA	134.50	2,000.00	-1,865.50	6.73%	1,000.00
6015 · Long Distance Charges	1.93	100.00	-98.07	1.93%	50.00
6016 · Phone Line Rental	2,032.08	2,500.00	-467.92	81.28%	2,500.00
6020 · Mileage and Parking and Taxi	2,534.33	3,000.00	-465.67	84.48%	4,000.00
6025 · Miscellaneous Exp	-2.44	1,000.00	-1,002.44	-0.24%	500.00
6030 · Office Equipment (Minor)	832.20	1,000.00	-167.80	83.22%	4,000.00
6040 · Office Supplies	6,435.43	4,000.00	2,435.43	160.89%	7,000.00
6041 · Lounge Food and Supplies	2,104.31	2,000.00	104.31	105.22%	3,000.00
6045 · Cleaning Services - GSA	4,633.00	6,000.00	-1,367.00	77.22%	6,000.00
6050 · Payroll Fees and Penalties	2,339.22	500.00	1,839.22	467.84%	500.00
6053 · Photocopying					
6054 · Xerox Lease Copier	4,035.20	5,000.00	-964.80	80.7%	4,100.00
6055 · Copies - Impressions Meter	1,672.50	5,000.00	-3,327.50	33.45%	2,000.00
6056 · Supplies (Paper & Staples)	0.00	1,000.00	-1,000.00	0.0%	-
Total 6053 · Photocopying	5,707.70	11,000.00	-5,292.30	51.89%	
6060 · Postage	140.65	300.00	-159.35	46.88%	300.00
6065 · Rent - GSA	54,817.56	55,000.00	-182.44	99.67%	57,035.00
6070 · Security - GSA	1,050.89	2,000.00	-949.11	52.55%	2,000.00

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6075 · Information Technology	13,898.42	18,000.00	-4,101.58	77.21%	23,600.00
6080 · Sponsored Events - GSA	0.00	10,000.00	-10,000.00	0.0%	5,000.00
6280 · Student Engagement/Advocacy Campaigns	2,756.07	20,000.00	-17,243.93	13.78%	20,000.00
6315 · Council/Exec/Board Operations					
6330 · Council - General Operations	0.00	400.00	-400.00	0.0%	1,000.00
6335 · Council - Honorarium	1,250.00	4,000.00	-2,750.00	31.25%	4,000.00
6340 · Executive - Other (Transition)	226.69	500.00	-273.31	45.34%	6,000.00
Total 6315 · Council/Exec/Board Operations	1,476.69	4,900.00	-3,423.31	30.14%	
6360 · Community Support General					
6361 · Sexual Assault Awareness Campaigns	5,334.90	10,000.00	-4,665.10	53.35%	10,000.00
6366 · Food Hamper Service	147,737.09	110,000.00	37,737.09	134.31%	153,000.00
6370 · Grad Softball	1,771.22				2,000.00
6372 · Community Garden	1,808.24	2,000.00	-191.76	90.41%	2,000.00
6374 · Peer Support Program	9,087.56	8,000.00	1,087.56	113.6%	10,000.00
6375 · Career Services					5,000.00
Total 6360 · Community Support General	165,739.01	130,000.00	35,739.01	127.49%	
6430 · Depreciation - GSA	10,808.10	15,000.00	-4,191.90	72.05%	13,000.00
6459 · Elections					
6460 · Elections - Candidate Subsidies	235.70	500.00	-264.30	47.14%	500.00
6480 · Elections - Supplies	0.00	500.00	-500.00	0.0%	500.00
6490 · Elections - Voting On-Line	2,500.00	3,000.00	-500.00	83.33%	3,000.00
6491 · Elections - Advertising	0.00	0.00	0.00	0.0%	-
6497 · Elections - CEO Honorarium	2,000.00	1,500.00	500.00	133.33%	2,000.00
Total 6459 · Elections	4,735.70	5,500.00	-764.30	86.1%	
6500 · Insurance - GSA					
6501 · Property, Crime, Liability	1,114.56	1,200.00	-85.44	92.88%	12,200.00
6502 · D&O Liability Insurance	2,242.08	3,200.00	-957.92	70.07%	7,020.00
6503 · Liability Insurance	6,096.36	6,100.00	-3.64	99.94%	-
Total 6500 · Insurance - GSA	9,453.00	10,500.00	-1,047.00	90.03%	
6569 · Meetings & Conferences					

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6570 · Conferences CFS	5,911.00	4,000.00	1,911.00	147.78%
6575 · Conferences Other	0.00	1,000.00	-1,000.00	0.0%
6620 · Conferences	0.00	7,000.00	-7,000.00	0.0%
6630 · Conferences - Travel	0.00	2,000.00	-2,000.00	0.0%
6640 · Meetings & Conf - Per Diem	317.63	1,000.00	-682.37	31.76%
<b>Total 6569 · Meetings &amp; Conferences</b>	<b>6,228.63</b>	<b>15,000.00</b>	<b>-8,771.37</b>	<b>41.52%</b>
6686 · Student Orientation Expenses				
6687 · Student Orientation	24,731.18	20,000.00	4,731.18	123.66%
<b>Total 6686 · Student Orientation</b>	<b>24,731.18</b>	<b>20,000.00</b>	<b>4,731.18</b>	<b>123.66%</b>
6699 · Professional Expenses				
6700 · Auditor Fees	17,517.83	20,000.00	-2,482.17	87.59%
6720 · Legal Fees - Corporate	28,494.02	5,000.00	23,494.02	569.88%
6725 · Legal Fees - Labour	1,844.19	5,000.00	-3,155.81	36.88%
<b>Total 6699 · Professional Expenses</b>	<b>47,856.04</b>	<b>30,000.00</b>	<b>17,856.04</b>	<b>159.52%</b>
6779 · Salaries and Wages				
6780 · Salaries - Executive	140,895.87	141,000.00	-104.13	99.93%
6785 · Overhead - Executive	23,589.84	25,000.00	-1,410.16	94.36%
6790 · Salaries - FT Staff	216,998.91	220,000.00	-3,001.09	98.64%
6795 · Overhead - FT Staff	28,392.85	30,000.00	-1,607.15	94.64%
6800 · Wages - PT Staff	103,704.30	100,000.00	3,704.30	103.7%
6805 · Overhead - PT Staff	16,638.63	12,000.00	4,638.63	138.66%
<b>Total 6779 · Salaries and Wages</b>	<b>530,220.40</b>	<b>528,000.00</b>	<b>2,220.40</b>	<b>100.42%</b>
6879 · Scholarships/Bursaries/Awards				
6880 · Scholarships	52,000.00	30,000.00	22,000.00	173.33%
6891 GSA PhD Candidates Scholarship (Research Focus)				
<b>Total 6879 · Scholarships/Bursaries/Awards</b>	<b>52,000.00</b>	<b>30,000.00</b>	<b>22,000.00</b>	<b>173.33%</b>
6929 · Student Support				
6930 · Dedicated Access Fund Contrib.	7,589.23	7,300.00	289.23	103.96%

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6935 · Family Grant	3,000.00	5,000.00	-2,000.00	60.0%	5,000.00
6940 · Dental Grants	9,250.00	10,000.00	-750.00	92.5%	10,000.00
6945 · Childcare Grant	10,000.00	2,000.00	8,000.00	500.0%	7,000.00
6950 · Emergency Grant	72,000.00	60,000.00	12,000.00	120.0%	75,000.00
6955 · Health Leave Grant	750.00	3,000.00	-2,250.00	25.0%	3,000.00
6960 · Travel Grant - Regular	3,800.00	5,000.00	-1,200.00	76.0%	7,000.00
6965 · Trans Student Award	0.00	3,750.00	-3,750.00	0.0%	4,000.00
6966 · Accessibility Grant	20,000.00	0.00	20,000.00	100.0%	20,000.00
<b>Total 6929 · Student Support</b>	<b>126,389.23</b>	<b>96,050.00</b>	<b>30,339.23</b>	<b>131.59%</b>	
6970 · Departmental Support					
6971 · Student Organization Grant	7,358.47	7,000.00	358.47	105.12%	8,000.00
6972 · Councillor Credit	527.79	2,000.00	-1,472.21	26.39%	2,000.00
<b>Total 6970 · Departmental Support</b>	<b>7,886.26</b>	<b>9,000.00</b>	<b>-1,113.74</b>	<b>87.63%</b>	
6995 · Staff Training	0.00	2,000.00	-2,000.00	0.0%	2,000.00
6996 · Staff Appreciation	316.29	500.00	-183.71	63.26%	500.00
6998 · Health Plan Expenses	7,199.07	5,000.00	2,199.07	143.98%	8,000.00
6999 · Uncollected Stud Fees/Bad Debt	-1,473.42	5,000.00	-6,473.42	-29.47%	2,000.00
<b>Total 6000 · General Expenses - GSA</b>	<b>1,099,037.52</b>	<b>1,050,850.00</b>	<b>48,187.52</b>	<b>104.59%</b>	<b>1,307,932.00</b>
<b>Total Expense</b>	<b>1,099,037.52</b>	<b>1,050,850.00</b>	<b>48,187.52</b>	<b>104.59%</b>	
<b>Net Income</b>	<b>105,310.65</b>	<b>10,150.00</b>	<b>95,160.65</b>	<b>1,037.54%</b>	<b>67,932.00</b>

Plus Equity funding/Locked Funds:

6930 Dedicated Access Fund	7,800.00
6361 SAOC PT Salary	10,000.00
6800 & 6805 SAOC Expenses	10,000.00

**FY25 Loss: - \$ 40,132.00**