GSA Draft Budget FY24

	Unaudited				
	Actual FY23	Budget FY23	$ Over Budget	% of Budget	Budget FY24
Income					
4000 · INCOME - GSA					
4030 · Print and Copy Revenue	620.19	2,000.00	-1,379.81	31.01%	1, 000.00
4040 · Interest/Dividend Earned	2.46				
4050 · Miscellaneous Income	40,152.21				40,000.00
4600 · Student Fees	1,019,786.53	900,000.00	119,786.53	113.31%	1,020, 000.00
Total 4000 · INCOME - GSA	1,060,561.39	902,000.00	158,561.39	117.58%	1,061,000.00
Total Income	1,060,561.39	902,000.00	158,561.39	117.58%	1,061,000.00
	1,060,561.39	902,000.00	158,561.39	117.58%	1,061,000.00
				Less MP Loss:	59,190.00
				GRC Overage:	2,000.00
				Sub-Total:	**1,003,810.00**
Expense					
6000 · General Expenses - GSA					
6001 · Bank Charges - GSA	3,720.92	6,000.00	-2,279.08	62.02%	6, 000.00
6002 · Advertising - GSA	0.00	1,000.00	-1,000.00	0.0%	2,000.00
6015 · Long Distance Charges	13.35	200.00	-186.65	6.68%	100.00
6016 · Phone Line Rental	2,032.08	2,500.00	-467.92	81.28%	2,500.00
6020 · Mileage and Parking and Taxi	1,513.16	3,000.00	-1,486.84	50.44%	3,000.00
6025 · Miscellaneous Exp	22.84	500.00	-477.16	4.57%	1,000.00
6030 · Office Equipment (Minor)	973.15	1,000.00	-26.85	97.32%	1,000.00
6040 · Office Supplies	2,251.96	4,000.00	-1,748.04	56.3%	4,000.00
6041 · Lounge Food and Supplies	975.25	2,000.00	-1,024.75	48.76%	2,000.00
6045 · Cleaning Services - GSA	4,070.26	6,000.00	-1,929.74	67.84%	6,000.00
6050 · Payroll Liability Penalties	0.00	500.00	-500.00	0.0%	500.00
6053 · Photocopying					
6054 · Xerox Lease Copier	4,952.05	4,258.00	694.05	116.3%	5,000.00
6055 · Copies - Impressions Meter	3,715.19	5,000.00	-1,284.81	74.3%	5,000.00
6056 · Supplies (Paper & Staples)	0.00	2,000.00	-2,000.00	0.0%	1,000.00
Total 6053 · Photocopying	8,667.24	11,258.00	-2,590.76	76.99%	
6060 · Postage	178.17	500.00	-321.83	35.63%	300.00
6065 · Rent - GSA	45,959.28	52,000.00	-6,040.72	88.38%	55,000.00
6070 · Security - GSA	0.00	3,000.00	-3,000.00	0.0%	2,000.00
6075 · Information Technology	10,055.03	10,000.00	55.03	100.55%	18,000.00
6080 · Sponsored Events & Workshops	0.00	5,000.00	-5,000.00	0.0%	10,000.00
6280 · Campaign Exp and Reimbursements	4,376.07	10,000.00	-5,623.93	43.76%	20,000.00
6315 · Council/Exec/Board Operations					
6330 · Council - General Operations	0.00	0.00	0.00	0.0%	400.00
6335 · Council - Honorarium	3,968.25	4,000.00	-31.75	99.21%	4,000.00
6340 · Executive - Other (Transition)	684.62	1,000.00	-315.38	68.46%	500.00

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Total 6315 · Council/Exec/Board Operations	4,652.87	5,000.00	-347.13	93.06%	
6360 · Community Support General					
6361 · Sexual Assault Awareness	1,076.84	7,000.00	-5,923.16	15.38%	10,000.00
6366 · Service Fees/Food Hamper Project	103,900.24	60,000.00	43,900.24	173.17%	110,000.00
6372 · Community Garden	34.99	300.00	-265.01	11.66%	2,000.00
6374 · Peer Support Program	11,435.02	8,000.00	3,435.02	142.94%	8,000.00
6380 · Ombus Office Contribution	0.00	20,000.00	-20,000.00	0.0%	0.00
Total 6360 · Community Support General	116,447.09	95,300.00	21,147.09	122.19%	
6430 · Depreciation - GSA	9,609.32	17,000.00	-7,390.68	56.53%	15,000.00
6459 · Elections					
6460 · Elections - Candidate Subsidies	0.00	400.00	-400.00	0.0%	500.00
6480 · Elections - Supplies	70.65	500.00	-429.35	14.13%	500
6490 · Elections - Voting On-Line	2,500.00	3,000.00	-500.00	83.33%	3,000.00
6491 · Elections - Advertising	0.00	300.00	-300.00	0.0%	0
6497 · Elections - CEO Honorarium	1,500.00	1,500.00	0.00	100.0%	1,500.00
Total 6459 · Elections	4,070.65	5,700.00	-1,629.35	71.42%	
6500 · Insurance - GSA					
6501 · Property, Crime, B&M Ins	1,357.56	1,357.56	0.00	100.0%	1,200.00
6502 · D&O Liability Insurance	2,242.08	2,242.08	0.00	100.0%	3,200.00
6503 · Liability Insurance	8,222.58	8,222.58	0.00	100.0%	6,100.00
Total 6500 · Insurance - GSA	11,822.22	11,822.22	0.00	100.0%	
6569 · Meetings & Conferences					
6575 · CFS National Nov AGM	3,081.00				4,000.00
6580 · CFS Ontario - W AGM	817.56	0.00	817.56	100.0%	1,000.00
6620 · Conferences - Other	4,260.59	7,000.00	-2,739.41	60.87%	7,000.00
6630 · Conferences - Travel	768.40				2,000.00
6640 · Meetings & Conf - Per Diem	599.80				1,000.00
Total 6569 · Meetings & Conferences	9,527.35	7,000.00	2,527.35	136.11%	
6686 · Welcome Week Expenses					
6687 · WW Events	25,148.95	15,000.00	10,148.95	167.66%	20, 000.00
Total 6686 · Welcome Week Expenses	25,148.95	15,000.00	10,148.95	167.66%	
6699 · Professional Expenses					
6700 · Auditor Fees	17,360.00	16,000.00	1,360.00	108.5%	20, 000.00
6720 · Legal Fees - Corporate	4,875.95	10,000.00	-5,124.05	48.76%	5,000.00
6725 · Legal Fees - Labour	1,537.37	6,000.00	-4,462.63	25.62%	5,000.00
Total 6699 · Professional Expenses	23,773.32	32,000.00	-8,226.68	74.29%	
6738 · Publications					
6742 · Grad Bulletin	0.00	0.00	0.00	0.0%	
Total 6738 · Publications	0.00	0.00	0.00	0.0%	
6779 · Salaries and Wages					

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6780 · Salaries - Executive	118,749.90	115,000.00	3,749.90	103.26%	141,000.00
6785 · Benefits - Executive	21,949.94	23,000.00	-1,050.06	95.44%	25,000.00
6790 · Salaries - FT Staff	207,733.30	190,000.00	17,733.30	109.33%	220,000.00
6795 · Benefits - FT Staff	28,858.22	24,000.00	4,858.22	120.24%	30,000.00
6800 · Wages - PT Staff	72,204.37	70,896.05	1,308.32	101.85%	100,000.00
6805 · Benefits - PT Staff	7,492.52	7,089.00	403.52	105.69%	12,000.00
6830 · Payroll Expenses					
Total 6779 · Salaries and Wages	456,988.25	429,985.05	27,003.20	106.28%	
6879 · Scholarships/Bursaries/Awards					
6880 · Scholarships	0.00	10,000.00	-10,000.00	0.0%	30,000.00
Total 6879 · Scholarships/Bursaries/Awards	0.00	10,000.00	-10,000.00	0.0%	
6929 · Student Support					
6930 · Dedicated Access Fund Contrib.	7,270.58				7,300.00
6935 · Family Grant	3,000.00	3,000.00	0.00	100.0%	5,000.00
6940 · Dental Grants	2,410.00	6,000.00	-3,590.00	40.17%	10,000.00
6945 · Childcare Grant	0.00	2,000.00	-2,000.00	0.0%	2,000.00
6950 · Emergency Grant	51,600.00	8,000.00	43,600.00	645.0%	60,000.00
6955 · Health Leave Grant	0.00	3,000.00	-3,000.00	0.0%	3,000.00
6960 · Travel Grant - Regular	1,875.00	3,000.00	-1,125.00	62.5%	5,000.00
6965 · Trans Student Award	0.00	1,000.00	-1,000.00	0.0%	3,750.00
Total 6929 · Student Support	66,155.58	26,000.00	40,155.58	254.45%	
6970 · Departmental Support					
6971 · Student Organization Grant	3,650.00	3,000.00	650.00	121.67%	7,000.00
6972 · Councillor Credit	616.19	2,000.00	-1,383.81	30.81%	2,000.00
Total 6970 · Departmental Support	4,266.19	5,000.00	-733.81	85.32%	
6990 · Return CEWS for HP	3,800.01				
6995 · Staff/Member Training	3,079.80	4,000.00	-920.20	77.0%	2,000.00
6996 · Staff Appreciation	-40.00	500.00	-540.00	-8.0%	500.00
6998 · Health Plan Expenses	-1,285.91	0.00	-1,285.91	100.0%	5,000.00
6999 · Uncollected Student Fees	-2,726.11	7,000.00	-9,726.11	-38.94%	5,000.00
Total 6000 · General Expenses - GSA	820,098.34	789,765.27	30,333.07	103.84%	1,004,850.00
Total Expense	820,098.34	789,765.27	30,333.07	103.84%	1,004,850.00
Net Income	**240,463.05**	**112,234.73**	**128,228.32**	**214.25%**	- 1,040.00
				Contingency Fund:	- 20,000.00
				Move from Equity/Savings:	**- 21,040.00**

Capital Expenditure Approvals:		
OA Office Computer	$	3,000.00
Finance Office IT and two computers	$	4,000.00
Food Hamper:		

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Freezers, Fridges, Shelving	$ 10,000.00				
MP Minor Capital	$ 3,000.00				
	$ 20,000.00				