MP Budget FY24

Unaudited

	May '22 - Apr 23	Budget	$ Over Budget	% of Budget	Budget FY24
Income					
4100 · INCOME - MIKE'S PLACE					
4101 · MP Sales Revenue					
4105 · Alcoholic Beverage Sales	46,664.90	100,000.00	-53,335.10	46.67%	150,000.00
4110 · Food Sales	44,775.04	100,000.00	-55,224.96	44.78%	150,000.00
4115 · Non-Alcoholic Sales	2,376.88				
4116 · Snacks	1,647.73				
Total 4101 · MP Sales Revenue	95,464.55	200,000.00	-104,535.45	47.73%	300,000.00
Total 4100 · INCOME - MIKE'S PLACE	95,464.55	200,000.00	-104,535.45	47.73%	300,000.00
Total Income	95,464.55	200,000.00	-104,535.45	47.73%	300,000.00
Cost of Goods Sold					
5000 · COST OF GOODS SOLD - MP					
5005 · Alcoholic Beverage COGS	9,629.20	50,000.00	-40,370.80	19.26%	30,000.00
5010 · Food COGS	27,434.92	50,000.00	-22,565.08	54.87%	60,000.00
5015 · Non-Alcoholic COGS	2,172.56				
Total 5000 · COST OF GOODS SOLD - MP	39,236.68	100,000.00	-60,763.32	39.24%	90,000.00
Total COGS	39,236.68	100,000.00	-60,763.32	39.24%	90,000.00
Gross Profit	56,227.87	100,000.00	-43,772.13	56.23%	210,000.00
Expense					
	0.00				
	0.00				
	0.00				
	0.00				
	0.00				
8000 · MIKE'S PLACE EXPENSES					
8001 · Bank Charges and Interest - MP	952.11	600.00	352.11	158.69%	1,800.00
8001a · Card Processing Service Charges	2,576.96	5,000.00	-2,423.04	51.54%	8,000.00
8003 · Advertising - MP	-514.65	1,000.00	-1,514.65	-51.47%	2,000.00
8005 · Phone Line Rental - MP	395.16	400.00	-4.84	98.79%	400.00
8007 · Office Supplies - MP	1,515.46	400.00	1,115.46	378.87%	500.00
8009 · Postage - MP	46.00				100.00
8010 · Security - MP	3,629.81	2,000.00	1,629.81	181.49%	3,800.00
8014 · Staff Appreciation - MP	0.00	1,000.00	-1,000.00	0.0%	1,000.00
8020 · License Fees - MP	273.00	500.00	-227.00	54.6%	750.00
8025 · Mileage and Parking - MP	2,521.72	1,000.00	1,521.72	252.17%	2,500.00
8026 · Taxi Expense - MP	0.00	250.00	-250.00	0.0%	250.00
8030 · Delivery Expense - MP	769.97	600.00	169.97	128.33%	2,000.00
8035 · Miscellaneous Expense - MP	944.20	500.00	444.20	188.84%	500.00
8036 · Waste - MP	1,191.39	1,000.00	191.39	119.14%	1,500.00
8037 · Wasted Beer - Line Cleaning	0.00	1,000.00	-1,000.00	0.0%	1,000.00
8040 · Supplies - MP					
8041 · Serving Supplies - MP	5,364.39	2,000.00	3,364.39	268.22%	2,000.00
8042 · Glassware - MP	0.00	1,000.00	-1,000.00	0.0%	500.00
Total 8040 · Supplies - MP	5,364.39	3,000.00	2,364.39	178.81%	

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	May '22 - Apr 23	Budget	$ Over Budget	% of Budget	Budget FY24
8050 · Training - MP	1,766.35	1,000.00	766.35	176.64%	1,000.00
8055 · Rent - MP					
	0.00	0.00	0.00	0.0%	
8055 · Rent - MP	39,251.52	42,000.00	-2,748.48	93.46%	46,800.00
Total 8055 · Rent - MP	39,251.52	42,000.00	-2,748.48	93.46%	
8080 · Cash Short/Bad Debts - MP					
8085 · Cash Short/Over - MP	-30.21				
Total 8080 · Cash Short/Bad Debts - MP	-30.21				
8088 · Leased Equipment	2,531.60	1,500.00	1,031.60	168.77%	5,340.00
8089 · Minor Capital Expense - MP	1,957.05				1,000.00
8090 · Repair and Maintenance - MP					
8091 · Equipment Repair - MP	5,314.36	2,000.00	3,314.36	265.72%	2,000.00
8092 · Cleaning Services - MP	8,073.78	6,000.00	2,073.78	134.56%	1,300.00
8093 · Cleaning Supplies - MP	4,273.14	3,000.00	1,273.14	142.44%	2,500.00
Total 8090 · Repair and Maintenance - MP	17,661.28	11,000.00	6,661.28	160.56%	
8100 · Depreciation - MP	5,129.64	5,000.00	129.64	102.59%	6,000.00
8105 · Professional Services - MP					
8106 · Auditor - MP	10,250.00	6,600.00	3,650.00	155.3%	8,000.00
8109 · Legal Fees - Corp - MP	3,878.65				1,000.00
8110 · Legal Fees - Labor - MP	1,958.26	2,000.00	-41.74	97.91%	2,000.00
Total 8105 · Professional Services - MP	16,086.91	8,600.00	7,486.91	187.06%	
8115 · Insurance - MP					
8118 · Property,Crime, B&M Ins - MP	11,622.42	11,700.00	-77.58	99.34%	9,700.00
Total 8115 · Insurance - MP	11,622.42	11,700.00	-77.58	99.34%	
8120 · Sponsored Events - MP					
8121 · Hosting Services - MP	819.59	1,000.00	-180.41	81.96%	2,400.00
8124 · Cable TV for MP	912.94	2,400.00	-1,487.06	38.04%	1,800.00
8126 · SiriusXM Satellite - MP	209.94	1,000.00	-790.06	20.99%	750.00
Total 8120 · Sponsored Events - MP	1,942.47	4,400.00	-2,457.53	44.15%	
8149 · Salaries & Benefits - MP					
8150 · Salaries F/T Staff - MP	42,110.61	45,000.00	-2,889.39	93.58%	64,000.00
8151 · Benefits F/T Staff - MP	3,862.50	6,300.00	-2,437.50	61.31%	5,000.00
8160 · Wages P/T Staff - MP	51,618.37	50,000.00	1,618.37	103.24%	70,000.00
8161 · Benefits P/T Staff - MP	8,161.31	8,000.00	161.31	102.02%	10,000.00
Total 8149 · Salaries & Benefits - MP	105,752.79	109,300.00	-3,547.21	96.76%	
Total 8000 · MIKE'S PLACE EXPENSES	223,337.34	212,750.00	10,587.34	104.98%	269,190.00
Total Expense	223,337.34	212,750.00	10,587.34	104.98%	269,190.00
Net Income	**-167,109.47**	**-112,750.00**	**-54,359.47**	**148.21%**	**-59,190.00**